

Tyblom | Sem-VI | 20.11.2019

(3 Hours)

(Total Marks : 100)

Please check whether you have the right question paper.

N.B.:

- 1) All Questions are Compulsory.
- 2) Figures to the right indicate full marks allotted to the question.
- 3) Working Notes should form the part of your answer.
- 4) Calculate figures upto two decimal points, wherever required.
- 5) Provisions of GST Act as on 01.04.2018 have to be considered. Amendments made to the act thereafter are to be ignored.

1. A) Select the most appropriate option and rewrite the full sentence (any ten) (10)

- 1) GST was introduced in India on : \_\_\_\_\_
  - a) 01.04.2017
  - b) 01.05.2017
  - c) 01.06.2017
  - d) 01.07.2017
- 2) "I" in the IGST stands for : \_\_\_\_\_
  - a) Internal
  - b) International
  - c) Integrated
  - d) India
- 3) Securities are excluded from the definition of \_\_\_\_\_
  - a) Service
  - b) Goods
  - c) Both a and b
  - d) Neither a nor b
- 4) When supply of services is made to a registered person, place of supply is location of \_\_\_\_\_
  - a) Recipient of Service
  - b) Supplier of Service
  - c) Either (a) or (b)
  - d) None of the above
- 5) Aggregate Turnover excludes \_\_\_\_\_
  - a) Exempt supplies
  - b) Exports
  - c) Interstate supplies
  - d) Inward Supplies
- 6) The validity for Registration Certificate under GST is : \_\_\_\_\_
  - a) 1 Year
  - b) 5 Years
  - c) No Validity
  - d) Validity till it is cancelled
- 7) Input tax credit as credited in Electronic Credit Ledger can be utilized for \_\_\_\_\_
  - a) Payment of Interest
  - b) Payment of Penalty and Fine
  - c) Payment of late fees
  - d) Payment of Taxes
- 8) Due date for payment of tax under GST is \_\_\_\_\_
  - a) Within 10 days subsequent month
  - b) Within 20 days subsequent month
  - c) Within 30 days of subsequent month
  - d) Within 2 months of subsequent month
- 9) Taxable Minimum Turnover limit in GST that is applicable to the State of Mizoram is \_\_\_\_\_
  - a) ₹10 Lakhs
  - b) ₹20 Lakhs
  - c) ₹25 Lakhs
  - d) ₹1 Crore

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Particulars	₹
1. Received Salary from employer for part time job	3,50,000
2. Received fees for consultancy work	6,80,000
3. Provided services to RBI	78,000
4. Received commission from acting as commission agent of consumer goods	69,000
5. Remuneration received for providing coaching to students	1,20,000
6. Photography charges received	90,000

7. Paid rent for office	1,20,000
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Compute the value of taxable supply and GST Liability of Mr. Suman. GST rate to be taken CGST 9 % and SGST 9%. All amounts given are excluding GST.

- B) Classify the following activities as taxable supply and non-taxable supply. (05)

Particulars	₹
1. Received Charges for preparation of advertisement	47,000
2. Commission received on toll receipts	55,000
3. Sold Stationery sets to registered dealer	88,000
4. Training and Coaching in Cricket	45,000
5. Receipts of DAV school providing education upto higher secondary	67,000

OR

2. C) Mr. Ravi is a part time Teacher in Kalyan, Maharashtra. He provides you following particulars for the month of September, 2018: (10)

Particulars	₹
1. Received fees from tuitions	1,30,000
2. Received salary from RK School	5,75,000
3. Received rent from Agricultural plot	3,40,000
4. Fees received for Coaching in Hockey	1,37,000
5. Rent earned from Residential Flat	15,000
6. Referral Commission received on Overseas Education	25,000
7. Referral Commission paid on Overseas Education	11,000

Compute the value of taxable supply and GST Liability of Mr. Ravi. GST rate for all supplies may be assumed to be CGST - 9 % and SGST - 9%. All amounts given are excluding GST.

2. D) Classify the following activities as taxable supply and non-taxable supply. (05)

Particulars	₹
1. A building let out to RBI	1,66,000
2. Technical Assistance in Software	3,00,000
3. Farm Labour	2,50,000
4. Professional Fees received by Hospitals	1,75,000
5. Advertising on Television Channels	2,85,000

3. A) Mrs. Shah, registered dealer in the state of Maharashtra, provides the following details for the month of December, 2018. Calculate her net tax liability for the month. (07)

Opening balance in Electronic Credit Ledger : CGST - ₹ 6,000/-, SGST - ₹ 5,000/- and IGST - ₹ 44,000

S. No.	Particulars	Amount
1.	Sold goods to Mr. Khanna in (Punjab)	20,00,000
2.	Provided services to Mrs. Kapoor in Mumbai	6,00,000
3.	Inward supplies from Dahanu (Maharashtra)	1,00,000
4.	Inward supplies from Chennai. (Tamil Nadu)	30,00,000
5.	Purchased Goods from Mrs. Irani, from Rajkot (Gujarat) an unregistered dealer.	1,00,000

Note : 1. All amounts are exclusive of GST

2. Rates of IGST 12 %, SGST 9 %, CGST 9%

3. B) Determine the place of Supply in each of the following giving reasons (Any Four) (08)

1. Pandit Ravi Shankar, Sitar Maestro, based in Delhi, travels to Mumbai for a performance at Cross Maidan (Mumbai).
2. M/s Bharat Bijlee Ltd. based in Mumbai, Imported a machine from South Korea.
3. M/s MTNL, Mumbai, Maharashtra installs landline at the residence of Mr. Dev Chakke in Navi Mumbai, Maharashtra.
4. Mr. Jatin, a hairstylist, registered in Udaipur, Rajasthan travels to Singapore to provide his services to Ms. Poorhair, a resident of Singapore.
5. Mr. Vijaykumar, based in Hyderabad (Telengana) provides software support services to his clients in Secunderabad (Telengana)

OR

3. C) M/s. Tintin Ltd, a registered dealer in the state of Maharashtra, provides the following details for the month of January, 2019. Calculate his the Net Liability under the GST Act. (07)

Opening balance in Electronic Credit Ledger : CGST - ₹ 2,000/-, SGST - ₹ 5,000/-

S. No.	Particulars	Amount
1.	Sold goods to Mr. Chota Bhim in Surat (Gujarat) inclusive of Tax.	89,600
2.	Sold goods to M/s Ninja H and Co in Ahmednagar (Maharashtra) exclusive of Tax	1,00,000
3.	Purchased goods from Ms. Moana from Gangtok (Sikkim) inclusive of Tax	44,800
4.	Services availed from a consultancy firm in Kolkatta (West Bengal) exclusive of Tax	75,000
5.	Purchased Goods from Mr. Datte, from Nagpur (Maharashtra) exclusive of Tax. The Tax invoice was received. However, the goods were not received	25,000

Note : Rates of IGST 12 %, SGST 9 %, CGST 9%

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3. D) Determine the place of supply in each of the following giving reasons (Any Four): (08)

1. Mr. Abhay, located in Pune provides soft skill training to employees of Mumbai University, which is registered in Mumbai. The training was conducted at Manali, Himachal Pradesh.
2. Mr. Ashok of Nandurbar, Maharashtra, sells 50 Air Conditioners to Mr. Chavan of Rajkot, Gujarat, for delivery at Mr. Chavan's place of business in Rajkot.
3. Mr. Abhinav of Mumbai purchases a New Elevator from M/s ThyssenKrupp (Goa) to be installed in his factory at Nani Daman (Daman & Diu).
4. Mrs. Kochar of Gurugram, Haryana, a registered person, imports Electric Irons from Thailand for her stores in Gurugram.
5. Mr. A, a registered person based in Mumbai receives rental for a property situated in Mumbai from M/s Education Skills Pvt. Ltd. based in Kota, Rajasthan

4. A) M/s. Armaan Industries has provided the following particulars to the goods sold by it to M/s Kamble Enterprises (10)

List Price of the Goods (Exclusive of Expenses, Taxes and Discount) 75,000

The following expenses were incurred by M/s Armaan Industries

(a) Local Taxes of Municipal Corporation	5,000
(b) Protective Packing at the request of the buyer	4,000
(c) CGST and SGST chargeable on the goods	13,500

The following expenses were incurred by M/s. Kamble Enterprises on behalf of M/s Armaan Industries,

(a) Testing Charges	4,000
(b) Commission	6,000
(c) Designing Charges	2,000

A subsidy of ₹ 10,000/- was received from the Government of Maharashtra. The list price is after considering such subsidy.

M/s Armaan Industries offers a trade discount of 1% on the List Price.

Calculate the value of supply as well as the tax of SGST @ 9% and CGST @ 9%.

4. B) Determine the time of Supply in each of the following cases as per the provisions of GST Act. (05)

Sr. No.	Date of Supply of Service	Date of Invoice	Date of Payment
1.	15.06.2018	20.06.2018	29.06.2018
2.	14.08.2018	10.08.2018	18.08.2018
3.	11.10.2018	15.11.2018	13.10.2018
4.	06.02.2019	08.03.2019	19.02.2019
5.	10.02.2019	09.03.2019	23.03.2019

OR

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4. C) M/s. Jai Gurudev a registered supplier, provides you the following details with (10)  
respect to the contract entered with M/s. Sara Enterprises for Supply of Goods,

Value of Goods inclusive of SGST @ 9 % and CGST @ 9 % 1,41,600  
Taxes Other than CGST/ SGST 15,200

Following Expenses were incurred by M/s Jai Gurudev

a) Packing Charges 6,000  
b) Transport Charges 6,000  
c) Testing Charges 2,000 14,000

Following Expenses were incurred by M/s Sara Enterprises on behalf of M/s Jai Gurudev

Testing Charges 1,000

Subsidy of ₹10,000/- was received from Government of Maharashtra. The list price is after considering such subsidy.

Calculate the value of supply as well as the tax of SGST @ 9% and CGST @ 9%.

4. D) Determine the time of Supply in each of the following cases as per the provisions (05)  
of GST Act.

Sr. No.	Date of Removal	Date of Invoice	Date of Payment
1.	25.05.2018	24.05.2018	26.05.2018
2.	05.07.2018	18.07.2018	27.07.2018
3.	01.12.2018	30.11.2018	01.12.2018
4.	04.01.2019	08.02.2019	21.01.2019
5.	15.03.2019	18.03.2019	16.03.2019

5. A) Gopal Limited a registered trading concern in Maharashtra wants to opt for (07)  
composition scheme. It furnishes you with the following information for the year 2018-19.

Kindly advise :

- a) Are they eligible to opt for the Composition Scheme  
b) If yes, then calculate their composition tax liability  
(SGST @ 0.5% and CGST @ 0.5%).

The breakups of supplies are as follows :

Intra state Supply of Exempted goods to Mr. John.	10,00,000
Intra State Supply of taxable goods to Mr. Bahadur (Tax Rate 5%)	6,50,000
Intra State Supply of taxable goods to Mr. Quinos (Tax Rate 18%)	15,00,000

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Intra state supply of Taxable goods to Mr. Kevin (Tax Rate 12%)	3,50,000
Value of Inward Supply on which tax is payable on Reverse Charge Mechanism	10,00,000

Note : All amounts are exclusive of GST.

5. B) Determine whether the Dealer is required to get registered under GST or not, with reasons (Any 4) : (08)

- 1) Shyam is a Casual Taxable person In Mumbai who wants to make taxable supply of ₹60000 to Meera of Delhi.
- 2) Ajita is situated in the state of Nagaland supplies goods of the value of ₹10,15,000/-
- 3) Aashish is supplying exempt goods from Mumbai to Rajkot. His total turnover for F.Y 2018-19 is ₹ 21 Lakhs.
- 4) Mr. Dhankoti supplies agricultural produce cultivated by him and his family members, turnover being ₹30 Lakhs.
- 5) Chetan, a handicapped person provides services of the value of ₹ 45 Lakhs.

OR

5. C) Spiral Limited a trading concern in Maharashtra, is a registered dealer and wants to opt for composition scheme. It furnishes you with the following information for the year 2018-19. (08)

Kindly advise :

- a. Are they eligible to opt for the Composition Scheme
- b. If yes, then calculate their composition tax liability (SGST @ 0.5% and CGST @ 0.5%).

The breakups of supplies are as follows:

Intra state Supply of goods to Mr. Shashikant charged at NIL Rate of tax.	5,00,000
Intra state supply of Taxable goods to Mr. Rajnikant (Tax Rate 12%)	3,50,000
Intra State Supplies which are wholly exempt U/S 11 of GST Act, 2017	4,55,250
Intra state supply of Taxable goods to Mr. Ramakant (Tax Rate 18%)	25,12,750
Value of Inward Supply on which tax is payable on Reverse Charge Mechanism	1,10,000
Intra state Purchase of Taxable goods	1,20,000

Note : All amounts are exclusive of GST.

5. D) M/s Gadgil & Sons provide the details of transactions of their business situated in Mumbai during the F.Y 2018-19. Are they liable to obtain registration under GST? (07)  
If Yes, from when?

Date	Particulars	Amount
05.04.18	Goods supplied to Thane	3,75,000
08.04.18	Goods purchased from Govandi, Mumbai	1,80,000
15.04.18	Exempt supplies made in Lakshadweep	1,75,000
18.04.18	Taxable services availed within the state	4,50,000
25.04.18	Goods supplied in Andheri, Mumbai	2,00,000

6. A) What is IGST, What is the Taxable event under IGST? (10)

- B) Explain the concept of "Place of Supply" (10)

OR

- (C) Write Short Notes (Any Four) (20)

- Nonresident Taxable Person
- Time of Supply
- State any 5 Exempt Services
- Electronic Cash Ledger
- Order of Input Tax Credit Set off
- Persons who are not eligible for Composition Scheme

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